



CONSTITUTION

BY-LAW NO. 1

1. **Valley Woodturners** (the “Corporation”) strives to:
 - a. Pursue objectives through the voluntary efforts of its members;
 - b. Provide the opportunity for woodturners to meet where they can benefit from contact with people of like interests;
 - c. Provide a forum where woodturners can share methods, techniques and ideas;
 - d. Work cooperatively and democratically for the mutual benefit of all members; and
 - e. Encourage interest in woodturning.

BE IT ENACTED as a by-law of the Corporation as follows:

CORPORATE SEAL

2. The seal, an impression whereof is stamped in the margin hereof, shall be the seal of the corporation.

HEAD OFFICE

3. The head office of the Corporation shall be situated in the place or municipality and the province specified in the Letters Patent, at such address as the board may, by resolution, determine. Subject to the Act, the Corporation may, by a by-law², change the place or municipality and the province in which the registered office of the Corporation shall be situated. A copy of the by-law approved by 2/3 of the votes cast in favour of the by-law shall be filed with the Minister.

CONDITIONS OF MEMBERSHIP

4. Membership in the corporation shall be limited to persons who are interested in furthering the objects of the corporation and who pay the annual membership fees or dues.
5. The annual membership fees or dues shall be determined by the board of directors.
6. Membership in the corporation may be withdrawn or re-instated in accordance with the corporation's policy manual.

MEMBERS' MEETINGS

7. The annual or any other general meeting of the members shall be held at the head office of the corporation or at any place in Canada as the board of directors may determine and on such day as the said directors shall appoint.

8. At every annual meeting, in addition to any other business that may be transacted, the financial statements and the report of the auditors shall be presented and auditors appointed for the ensuing year. The members may consider and transact any business either special or general at any meeting of the members. The board of directors or the president or vice-president shall have power to call, at any time, a general meeting of the members of the corporation. The board of directors shall call a special general meeting of members on written requisition of members carrying not less than 20% of the voting rights. 25% members present in person or represented by proxy, at a meeting will constitute a quorum.

9. A minimum of fourteen (14) days written notice shall be given to each voting member of any annual or special general meeting of members. Notice of any meeting where special business will be transacted shall contain sufficient information to permit the member to form a reasoned judgement on the decision to be taken. Notice of each meeting of members must remind the member if the member has the right to vote by proxy. Each voting member present at a meeting shall have the right to exercise one vote. A member may, by means of a written proxy, appoint a proxy-holder to attend and act at a specific meeting of members, in the manner and to the extent authorized by the proxy. A proxy-holder must be a member of the corporation.

10. A majority of the votes cast by the members present and carrying voting rights shall determine the questions in meetings except where the vote or consent of a greater number of members is required by the Act or these by-laws.

11. No error or omission in giving notice of any annual or general meeting or any adjourned meeting, whether annual or general, of the members of the corporation shall invalidate such meeting or make void any proceedings taken thereat and any member may, at any time, waive notice of any such meeting and may ratify, approve and confirm any or all proceedings taken or had thereat. For the purpose of sending notice to any member, director or officer for any meeting or otherwise, the address of the member, director or officer shall be his last address recorded on the books of the corporation.

BOARD OF DIRECTORS

12. The property and business of the corporation shall be managed by a board of directors, comprised of a minimum of three directors and the officers duly elected by the membership. The number of directors shall be determined from time to time by a majority of the directors at a meeting of the board of directors and sanctioned by an affirmative vote of at least two-thirds (2/3) of the votes cast in favour of the resolution at a meeting of members duly called for the purpose of determining the number of directors to be elected to the board of directors. Directors must be individuals, at least 18 years of age, with power under law to enter into Valley Woodturners Constitution contract and need not be members.

13. The applicants for incorporation shall become the first directors of the corporation whose term of office on the board of directors shall continue until their successors are elected. At the first **special** general meeting of members, the board of directors then elected shall replace the provisional directors named in the Letters Patent of the corporation.

14. Directors, appointed by the officers, shall be ratified for a term of 1 year by the members at an annual meeting of members.

15. The office of director shall be automatically vacated:

- a. If at a meeting of the executive, a resolution is passed by two thirds of the executive in favour of the removal of the director;
- b. If a director has resigned his office by delivering a written resignation to the secretary of the corporation;
- c. If he is found by a court to be of unsound mind; and
- d. On death.

Provided that if any vacancy shall occur for any reason in this paragraph contained, the board of directors by majority vote, may, by appointment, fill the vacancy with a member of the corporation.

16. The directors shall serve as such without remuneration and no director shall directly or indirectly receive any profit from his position as such; provided that a director may be paid reasonable expenses incurred by him in the performance of his duties.

17. A retiring director shall remain in office until the dissolution or adjournment of the meeting at which his retirement is accepted and his successor is elected.

POWERS OF DIRECTORS

18. The directors of the corporation may administer the affairs of the corporation in all things and make or cause to be made for the corporation, in its name, any kind of contract which the corporation may lawfully enter into and, save as hereinafter provided, generally, may exercise all such other powers and do all such other acts and things as the corporation is by its charter or otherwise authorized to exercise and do.

19. The directors shall have power to authorize expenditures on behalf of the corporation from time to time and may delegate by resolution to an officer or officers of the corporation the right to employ and pay salaries to employees. The directors shall have the power to enter into a trust arrangement with a trust Valley Woodturners Constitution company for the purpose of creating a trust fund in which the capital and interest may be made available for the benefit of promoting the interest of the corporation in accordance with such terms as the board of directors may prescribe. The board of directors is hereby authorized, from time to time:

- a. To borrow money upon the credit of the corporation, from any bank, corporation, firm or person, upon such terms, covenants and conditions at such times, in such sums, to such an extent and in such manner as the board of directors in its discretion may deem expedient;
- b. To limit or increase the amount to be borrowed; and
- c. To secure any such bond, debentures or other securities, or any other present or future borrowing or liability of the corporation, by mortgage, charge or pledge of all

or any currently owned or subsequently acquired real and personal, movable and immovable, property of the corporation, and the undertaking and rights of the corporation.

20. The board of directors shall take such steps as they may deem requisite to enable the corporation to acquire, accept, solicit or receive legacies, gifts, grants, settlements, bequests, endowments and donations of any kind whatsoever for the purpose of furthering the objects of the corporation.

21. The board of directors may appoint such agents and engage such employees as it shall deem necessary from time to time and such persons shall have such authority and shall perform such duties as shall be prescribed by the board of directors at the time of such appointment.

22. Remuneration for all agents, employees and members shall be fixed by the board of directors by resolution.

DIRECTORS' MEETINGS

23. Meetings of the board of directors may be held at any time and place to be determined by the directors provided that 48 hours written notice of such meeting shall be given, other than by mail, to each director. There shall be at least one (1) meeting per year of the board of directors. No error or omission in giving notice of any meeting of the board of directors or any adjourned meeting of the board of directors of the corporation shall invalidate such meeting or make void any proceedings taken thereat and any director may at any time waive notice of any such meeting and may ratify, approve and confirm any or all proceedings taken or had thereat. Each director is authorized to exercise one (1) vote.

24. A majority of directors in office shall constitute a quorum for meetings of the board of directors. Any meeting of the board of directors at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions by or under the by-laws of the corporation.

INDEMNITIES TO DIRECTORS AND OTHERS

25. Every director of the corporation and their heirs, executors and administrators, and estate and effects, respectively, shall from time to time and at all times, be indemnified and saved harmless out of the funds of the corporation, from and against:

- a. All costs, charges and expenses which such director, sustains or incurs in or about any action, suit or proceedings which is brought, commenced or prosecuted against him, or in respect of any act, deed, matter of thing whatsoever, made, done or permitted by him, in or about the execution of the duties of his office or in respect of any such liability; and
- b. All other costs, charges and expenses which he sustains or incurs in or about or in relation to the affairs thereof, except such costs, charges or expenses as are occasioned by his own wilful neglect or default.

OFFICERS

26. The officers of the corporation shall be a president, vice-president, secretary and treasurer and any such other officers as the board of directors may by by-law determine. With exception of the President and Vice President, the same person may hold any two offices. Officers must be members.
27. Officers of the corporation shall be elected by the members at an annual meeting of members.
28. The President shall be elected on odd years and the Vice President on even years. Neither shall serve more than 2 consecutive terms. In the event one position should become vacant part way then an individual will be elected, by the membership, to complete the term at which time the cycle shall be restored.
29. The treasurer and secretary of the corporation shall hold office for 1 year from the date of appointment / election or until their successors are elected / appointed in their stead.
30. Officers shall be subject to removal by resolution of the board of directors or membership at any time.

DUTIES OF OFFICERS

31. The president shall be the chief executive officer of the corporation. He shall:
 - a. Preside at all meetings of the board of directors;
 - b. Have the general and active management of the affairs of the corporation; and
 - c. See that all orders and resolutions of the board of directors are carried into effect.
32. The vice-president shall, in the absence or disability of the president, perform the duties and exercise the powers of the president and shall perform such other duties as shall from time to time be delegated to him by the board of directors.
33. The treasurer shall:
 - a. Have the custody of the funds and securities of the corporation and shall keep full and accurate accounts of all assets, liabilities, receipts and disbursements of the corporation in the books belonging to the corporation and shall deposit all monies, securities and other valuable effects in the name and to the credit of the corporation in such chartered bank or trust company;
 - b. Disburse the funds of the corporation as may be directed by proper authority taking proper vouchers for such disbursements, and shall render to the president and directors at the regular meeting of the board of directors, or whenever they may require it, an accounting of all the transactions and a statement of the financial position, of the corporation; and
 - c. Perform such other duties as may from time to time be directed by the board of directors.
34. The secretary, when in attendance, shall:
 - a. Act as clerk thereof and record all votes and minutes of all proceedings in the books to be kept for that purpose;

- b. Give or cause to be given notice of all meetings of the members and of the board of directors, and shall perform such other duties as may be prescribed by the board of directors or president, under whose supervision the secretary shall be; and
- c. Be the custodian of the seal of the corporation.

35. The duties of all other officers of the corporation shall be such as the terms of their engagement call for or the membership requires of them.

COMMITTEES

36. The board of directors, may appoint committees whose members will hold their offices at the will of the board of directors. The directors shall determine the duties of such committees and may fix by resolution, any remuneration to be paid.

EXECUTION OF DOCUMENTS

37. Contracts, documents or any instruments in writing requiring the signature of the corporation, shall be signed by any two officers and all contracts, documents and instruments in writing so signed shall be binding upon the corporation without any further authorization or formality. The directors shall have power from time to time by resolution to appoint an officer or officers on behalf of the corporation to sign specific contracts, documents and instruments in writing. The directors may give the corporation's power of attorney to any registered dealer in securities for the purposes of the transferring of and dealing with any stocks, bonds, and other securities of the corporation. The seal of the corporation when required may be affixed to contracts, documents and instruments in writing signed as aforesaid or by any officer or officers appointed by resolution of the board of directors.

MINUTES OF BOARD OF DIRECTORS

38. The minutes of the board of directors shall be available to the board of directors and, upon request, to the general membership of the corporation each of whom shall receive a copy of such minutes.

FINANCIAL YEAR

39. The board of directors shall determine the financial year of the Corporation.

AMENDMENT OF BY-LAWS

40. The by-laws of the corporation not embodied in the Letters Patent may be repealed or amended by by-law, or a new by-law relating to the requirements of subsection 155(2) of the *Canada Corporations Act*, may be enacted by a majority of the directors at a meeting of the board of directors and sanctioned by an affirmative vote of at least two-thirds (2/3) of the votes

cast in favour of the bylaw at a meeting of members duly called for the purpose of considering the said by-law, provided that the repeal or amendment of such by-laws shall not be enforced or acted upon until the approval of the Minister of Industry has been obtained.

AUDITORS

41. The members shall, at each annual meeting, appoint an auditor to audit the accounts and annual financial statements of the corporation for report to the members at the next annual meeting. The auditor shall hold office until the next annual meeting provided that the directors may fill any casual vacancy in the office of the auditor. The board of directors shall fix the remuneration of the auditor.

BOOKS AND RECORDS

42. The directors shall see that all necessary books and records of the corporation required by the bylaws of the corporation or by any applicable statute or law are regularly and properly kept.

RULES AND REGULATIONS

43. The board of directors may prescribe such rules and regulations not inconsistent with these by-laws relating to the management and operation of the corporation as they deem expedient, provided that such rules and regulations shall have force and effect only until the next annual meeting of the members of the corporation when they shall be confirmed, and failing such confirmation at such annual meeting of members, shall at and from that time cease to have any force and effect.

DISSOLUTION

44. All members must be notified 10 days before a monthly meeting of the proposal to effect dissolutions of the Valley Woodturners. A simple majority vote of attendees in fact or by proxy will decide the outcome.

45. The Treasurer must then realize any assets and settle all indebtedness out of funds. All remaining funds shall be allocated to a charitable organization as directed by members at the dissolution meeting. No part of earnings of the Valley Woodturners shall benefit members or officers of the Valley Woodturners.

INTERPRETATION

46. In these by-laws and in all other by-laws of the corporation hereafter passed unless the context otherwise requires, words importing the singular number or the masculine gender shall include the plural number or the feminine gender, as the case may be, and vice versa, and references to persons shall include firms and corporations.